

Message Text

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PAGE 01 BOMBAY 00557 081246Z
ACTION AGRE-00

INFO OCT-01 EA-07 NEA-10 ISO-00 EB-08 COME-00 TRSE-00
OPIC-03 /029 W

-----081255Z 071305 /43

R 080847Z MAR 77
FM AMCONSUL BOMBAY
TO SECSTATE WASHDC 7130
INFO AMCONSUL HONG KONG
AMEMBASSY NEW DELHI

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FOR AGRICULTURE, FAS (1) ASSISTANT ADMINISTRATOR, ITP;
(2) FMD, IMD COTTON FROM AG OFFICER

EO 11652: NA
TAGS: EAGR EPAP IN US
SUBJ: INDIA'S COTTON IMPORTS

REF: HONG KONG 2175

1. BOMBAY COTTON TRADE INFORMS AGOFFICER PRICE QUOTATIONS OF US COTTON RANGE APPROXIMATELY FOUR TO TWELVE CENTS PER POUND HIGHER THAN SIMILAR QUALITIES OF COTTON AVAILABLE IN SOUTH AND CENTRAL AMERICAN, WHICH RESPONSIBLE FOR RECENT LARGE INDIAN PURCHASES FROM THESE AREAS. MOST ATTRIBUTE RELUCTANCE OF US SHIPPERS TO REDUCE PRICES DUE TO A TIGHT US SUPPLY POSITION COUPLED WITH STRONG FOREIGN DEMAND AND UNCERTAIN PLANTING INTENTIONS. OTHER THAN PRICE DIFFERENTIALS NO REPEAT NO OTHER FACTORS FOR EXCLUSION OF US COTTON APPLICABLE. TRADERS ALSO CLAIM MUCH OF THIS LATIN AMERICAN COTTON SOLD BY US SHIPPERS.

2. COTTON CORPORATION OF INDIA (CCI) GIVES RECENT SPECIFIC INSTANCES FOR UNCERTAIN UNDISCLOSED QUALITIES WHERE US OFFERS WERE 86.0, 82.75 AND 77.85 CENTS PER POUND FOB FOR MAY-JUNE SHI-
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MENT WHILE CCI'S COUNTER-OFFERS WERE 72.0, 72.0 AND 71.5 RESPECTIVELY. CCI STATES US SHIPPERS DID NOT COME BACK WITH RE-OFFERS WHILE SHIPPERS FROM OTHER COUNTRIES DID WITH FINAL PURCHASES AVERAGING ABOUT 74.0 CENTS PER POUND.

3. REPORTEDLY COTTON ARRANGEMENTS SO FAR UNDER CURRENT ALLOCATIONS TOTAL APPROXIMATELY 780,000 BALES (OF 170 KGS EACH) OF

WHICH: US - 380,000 BALES; LATIN AMERICA - 200,000 BALES AND
OTHER SOURCES-200,000 BALES. LOOKING AT ACTUAL AVAILABILITY OF
SPECIFIC FIBER LENGTHS, AND OF COURSE CONSIDERING THE PRICE
LEVELS, TRADERS EXPECT SUBSTANTIAL ADDITIONAL COTTON LIKELY TO BE
PURCHASED FROM US, ESPECIALLY AS GOI IS EXPECTED TO ALLOCATE MORE
FOREIGN EXCHANGE FOR IMPORTING 200,000 BALES OF COTTON IN
ADDITION TO 900,000 BALES ALREADY PLANNED FOR CURRENT YEAR.
COURTNEY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, IMPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BOMBAY00557
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770079-0464
Format: TEL
From: BOMBAY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770384/aaaacvqx.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4c3a81bc-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3181840
Secure: OPEN
Status: NATIVE
Subject: INDIA'S COTTON IMPORTS
TAGS: EAGR, EPAP, IN, US
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Type: TE
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